

## About Us

OneMain Financial has been offering responsible and transparent loans for over 100 years. With more than 1,600 locations throughout 44 states, the company is committed to helping people with their personal loan needs. OneMain and its 10,000 team members are dedicated to the communities where they live and work.

Today, our focus remains on personalizing loan solutions that fit your needs with:

- A straightforward application process
- Fixed rates and fixed payments
- Clear terms and multiple payment options
- The ability to get your money as soon as today, if approved by noon\*

## Contact Us

Your OneMain loan specialist is always available to work with you to provide personalized loan solutions to help you reach your individual goals.

Call 1-877-550-MAIN to reach your local OneMain branch. Or visit us at **OneMainFinancial.com**.

This lender is licensed and regulated by the New Mexico Regulation and Licensing Department, Financial Institutions Division, P.O. Box 25101, 2550 Cerrillos Rd., Santa Fe, NM 87504. To report any unresolved problems or complaints, contact the Division by telephone at (505) 476-4885 or visit the website: [www.rld.state.nm.us/financialinstitutions/](http://www.rld.state.nm.us/financialinstitutions/).



Talk to us today or visit  
**OneMainFinancial.com/apply**

\*Loan proceeds may be disbursed by check, Automated Clearing House (ACH) deposit or a prepaid card. ACH disbursements can take approximately 1 to 2 business days depending on the time of loan closing. Prepaid card disbursements are limited to the first \$10,000 of the loan amount and are available immediately upon activation of the prepaid card. Prepaid cards are not available in all locations and are not available to active duty military, their spouse or dependents covered by the Military Lending Act.



## IMPORTANT CONSUMER INFORMATION

You can count on our straightforward approach to provide you with the information you need.

This brochure contains some common terms and definitions, which are intended to help you better understand your credit transaction. Credit costs money, so it is important that you fully understand the terms of your credit transaction. If you come across terms you do not understand, look up the terms, or ask our personnel to explain the terms to you. Ask questions. Make certain the questions that you ask are answered. Make certain you understand the terms and costs of your loan.

**OneMainFinancial.com**



# COMMON TERMS AND DEFINITIONS

Credit is an everyday part of your life. From your phone bills, to credit cards, to your rent or mortgage payment, credit gives you the buying power to purchase goods or services over time so it is important that you fully understand the terminology used in credit transactions. For your convenience, a list of common credit terms and definitions is provided below.

## Annual Percentage Rate (APR)

The cost of your credit as a yearly rate. APR is a combination of the interest rate plus the fees charged on your loan. APR is higher than the interest rate because it includes both fees and interest as finance charges. It is intended to provide a single value for a consumer to compare the cost of credit between one lender and another. Under New Mexico law, the APR for a loan in an amount of \$5,000 or less made pursuant to the Small Loan Act of 1955 or the Bank Installment Loan Act of 1959 cannot exceed one hundred seventy-five percent, effective January 1, 2018.

## Balance

The total amount of money owed to a lender.

## Collateral

Security pledge by a borrower to protect the interests of the lender; in case of default, the lender may take ownership of the security, if any, pledged by the borrower.

## Contract

A written binding document, describing terms of an agreement between two or more persons. (Keep all paperwork. Later, if there are any questions, you will have your agreement in writing.)

## Credit Bureau

A private company that keeps a record of your credit history for distribution upon request by authorized parties. When you apply for credit, a lender may request a credit report to review when considering your application.

## Credit History

A record containing information about you, including your payment history on previous debts.

## Credit Report

A report of the credit history and other information about you that is kept by credit bureaus, which may include: your name, address, Social Security number, payment history (good and bad), current and previous debts, employers, income, etc. Accurate information on a credit report may not be legally removed. Incorrect information may be removed by disputing the information to the credit bureau involved.

## Default

Failure to pay a debt as agreed to on a contract. When a loan is in default, the lender may demand full payment of the remaining debt.

## Equal Credit Opportunity Act (ECOA)

A federal regulation which requires lenders to promote the availability of credit to all creditworthy applicants without regard to race, color, religion, national origin, sex, marital status, or age (provided the applicant has the capacity to contract); to whether all or part of the applicant's income derives from a public assistance program; or to whether the applicant has in good faith exercised any right under The Consumer Credit Protection Act. The regulation prohibits creditor practices that discriminate on the basis of any of these factors.

## Finance Charge

The dollar amount the credit will cost you. Finance charges include interest, and may also include transaction fees and service fees.

## Interest

The cost of borrowing money, generally a percentage of the amount owed.

## Principal

The amount of money owed on a debt, on which interest is calculated.